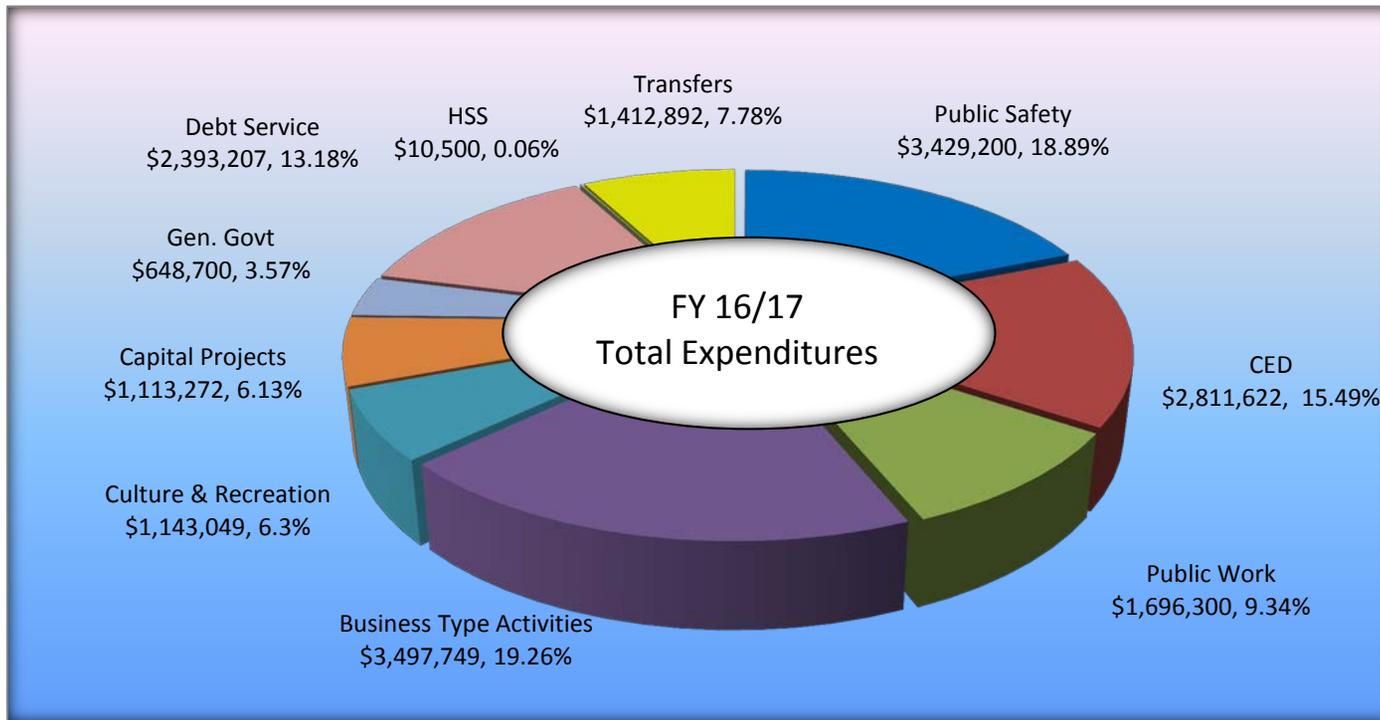


Expenditures - 2017

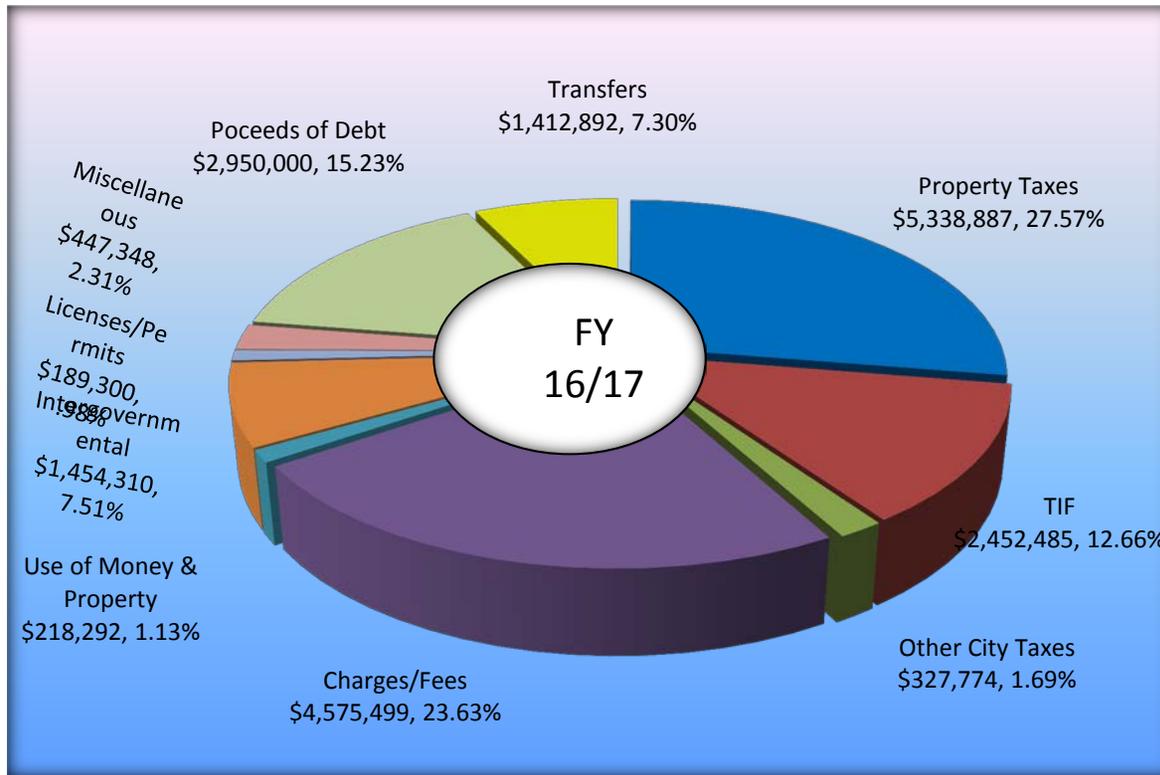
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		Proposed 2017	Re-estimated 2016	
Public Safety	18.89%	\$3,429,200	\$3,284,095	14.12%
Community and Economic Development (CED)	15.49%	\$2,811,622	\$953,554	4.10%
Public Works	9.34%	\$1,696,300	\$1,493,600	6.42%
Business Type Activities	19.26%	\$3,497,749	\$4,191,528	18.03%
Culture and Recreation	6.30%	\$1,143,049	\$1,135,725	4.88%
Capital Projects	6.13%	\$1,113,272	\$5,365,527	23.08%
General Government	3.57%	\$648,700	\$671,400	2.89%
Debt Service	13.18%	\$2,393,207	\$2,197,656	9.45%
Health and Social Services	0.06%	\$10,500	\$10,500	0.05%
Transfers	7.78%	\$1,412,892	\$3,946,903	16.98%
Total Expenditures - All Funds	100.00%	\$18,156,491	\$23,250,488	100.00%



Revenues - 2017

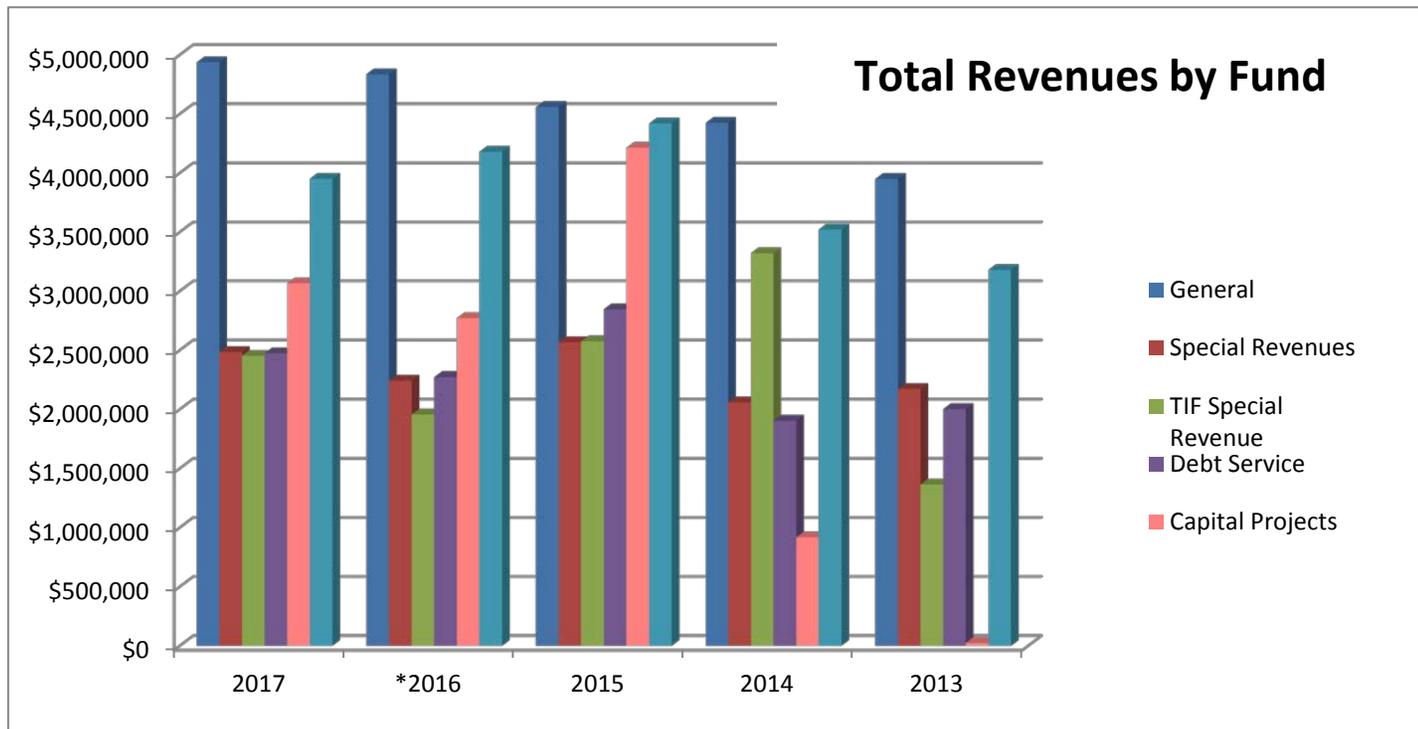
		Proposed 2017	Re-estimated 2016	
Property Taxes	27.57%	\$5,338,887	\$4,933,010	27.02%
TIF Revenues	12.66%	\$2,452,485	\$1,955,509	10.71%
Other City Taxes	1.69%	\$327,774	\$451,655	2.47%
Charges for Fees & Service	23.63%	\$4,575,499	\$4,659,968	25.52%
Use of Money & Property	1.13%	\$218,292	\$103,735	0.57%
Intergovernmental	7.51%	\$1,454,310	\$1,198,548	6.56%
Licenses & Permits	0.98%	\$189,300	\$284,400	1.56%
Miscellaneous	2.31%	\$447,348	\$482,931	2.65%
Proceeds of Debt	15.23%	\$2,950,000	\$240,000	1.31%
Transfers	7.30%	\$1,412,892	\$3,946,903	21.62%
Total Revenues - All Funds	100.00%	\$19,366,787	\$18,256,659	100.00%



Total Revenues by Fund

	General	Special Revenues	TIF Special Revenue	Debt Service	Capital Projects	Proprietary	Total
2017	\$4,936,997	\$2,484,991	\$2,452,485	\$2,473,704	\$3,067,368	\$3,951,242	\$19,366,787
*2016	\$4,836,318	\$2,240,672	\$1,955,509	\$2,272,209	\$2,772,231	\$4,179,720	\$18,256,659
2015	\$4,558,968	\$2,567,492	\$2,575,981	\$2,847,099	\$4,214,680	\$4,419,400	\$21,183,620
2014	\$4,424,177	\$2,060,100	\$3,321,940	\$1,904,704	\$916,500	\$3,521,733	\$16,149,154
2013	\$3,949,752	\$2,171,622	\$1,365,827	\$2,001,946	\$25,000	\$3,180,595	\$12,694,742

*Year End Estimate



*Year End Estimate

Multi-Year Overview

Calculated Tax Based on Annual Average Valuations

Year	12/13	13/14	14/15	15/16	16/17
Assessed Value	\$175,988	\$176,802	\$177,395	\$177,395	\$181,828
Rollback Percentage	50.7518	52.8166	54.4002	55.7335	55.6259
Taxable Value	\$89,317	\$93,381	\$96,503	\$98,868	\$101,143
Tax Rate per \$1000	\$15.69	\$15.69	\$15.69	\$15.69	\$15.69
Calculated Tax	\$1,401.38	\$1,465.14	\$1,514.08	\$1,551.62	\$1,587.45

Calculated Tax Based on Average Historical Valuations

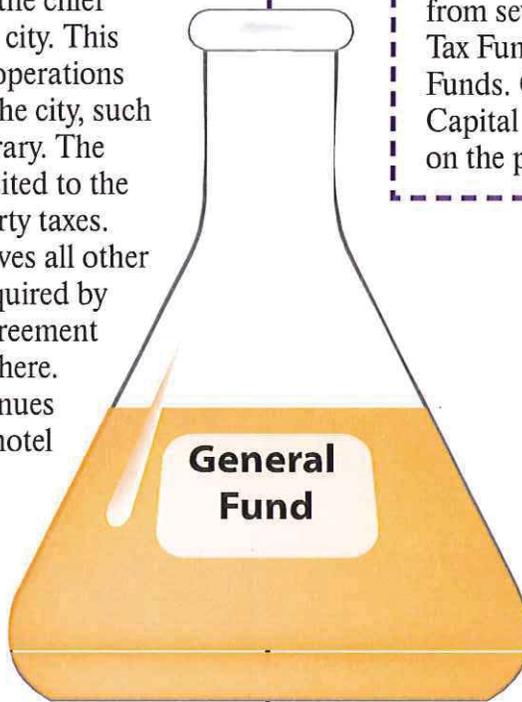


Municipal Funding: Chemistry like you never imagined

Municipal finance is based upon fund accounting. This means that all revenues and expenditures are classified and assigned to a particular fund for tracking. This segregation of funds provides a level of accountability to ensure that public funds are expended in an appropriate manner. State law and general accounting principles create a set of rules and accepted procedures similar to the laws of chemistry.

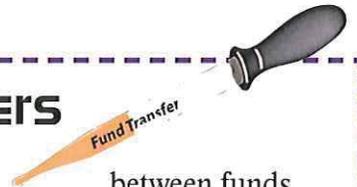
The General Fund

The General Fund is the chief operating fund of the city. This fund supports those operations most identified with the city, such as fire, police and library. The largest revenue deposited to the general fund is property taxes. However, it also receives all other income that is not required by law or contractual agreement to be deposited elsewhere. This can include revenues received from hotel/motel tax, local option tax, license and permits, earnings of investments and permits and intergovernmental revenues.



Fund Transfers

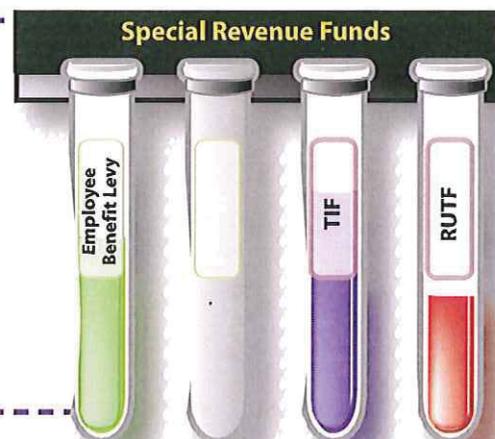
Cities often make transfers between funds in order to accurately portray their expenditures. For example, a new public works facility may be financed from several revenue sources, such as the Road Use Tax Fund, the General Fund and various Enterprise Funds. Cities will often transfer these revenues to the Capital Improvements Fund for combined expenditure on the project.



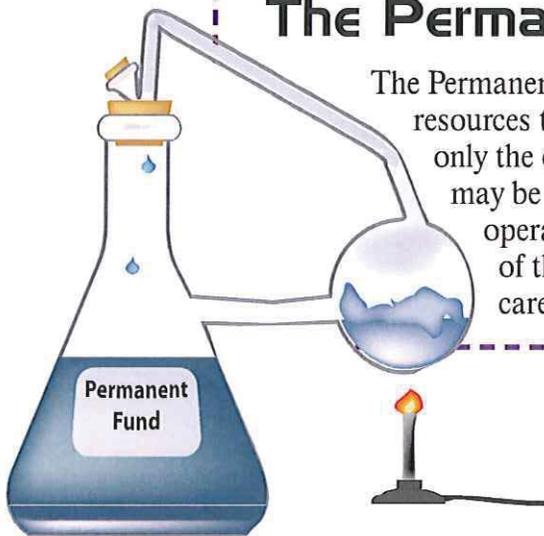
Cities work on a Fiscal Year of July 1 to June 30. The city clerk or finance officer will prepare the budget as a projection of the needs for the following year. The council will then adopt the budget.

The Special Revenue Funds

The Special Revenue Funds contain the proceeds from a specific source and are required by law or regulation to be accounted for separately and used for a specific purpose. Examples include Tax Increment Finance revenues, Road Use Tax Fund revenues and the property tax revenue dedicated to employee benefits. Cities may also use this fund for the proceeds of local option sales tax if they have limited the ways these revenues must be used.



The Permanent Fund



The Permanent Funds are used to account for resources that are legally restricted so that only the earnings, and not the principal, may be used to support a governmental operation. The most common usage of this classification is perpetual care cemeteries.

The Debt Services Fund



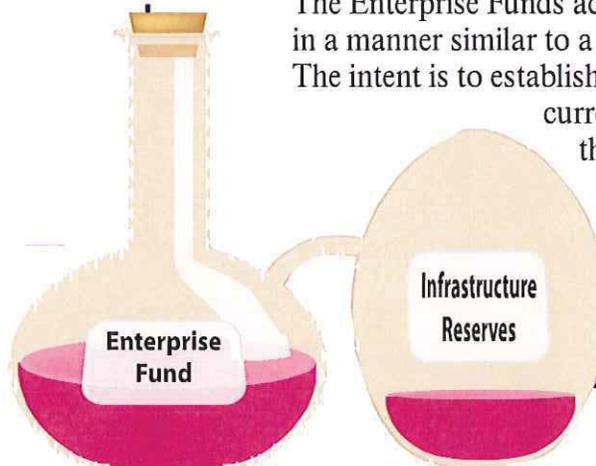
The Debt Services Fund is dedicated for the payment of principal and interest on the city's long term debt. Much of this fund consists of property tax revenue; however revenues from other sources are frequently transferred to this fund.

The Capital Projects Fund



The Capital Projects Fund is used by cities to account for the resources used in the acquisition and construction of large capital projects.

The Enterprise Funds



The Enterprise Funds account for operations that operate in a manner similar to a business, such as the city utilities. The intent is to establish a rate or charge to sustain the current and long-term operation of the utility. Due to the expense associated with operating utilities, enterprise funds often have large amounts of cash that are being held in reserve for future improvements or emergencies.