

## **PUBLIC HEARING MOVED TO CITY HALL**

**PLEASE NOTE:** the Public Hearing advertised for the "APPROVAL OF DEVELOPMENT AGREEMENT WITH WARREN COUNTY ECONOMIC DEVELOPMENT COMMISSION AND AUTHORIZATION OF ANNUAL APPROPRIATION TAX INCREMENT PAYMENTS" on Thursday, September 5<sup>th</sup>, has been moved from the Norwalk Easter Library to Norwalk City Hall (705 North Avenue) in the City Council Chambers. The hearing will be delayed to 6:45 p.m. from 6:30 p.m. to ensure that any member of the public wishing to speak publicly on this issue will have ample time to travel from Norwalk Easter Library at 1051 North Avenue to Norwalk City Hall at 705 North Avenue in the City Council Chambers.

This is the time and place proceedings will be instituted and action taken to approve a Development Agreement between the City and the Warren County Economic Development Corporation with respect to the provision of services, initiatives and programs for the promotion of economic development in the Norwalk Urban Renewal area (the "Urban Renewal Area"), which provides for certain property tax incentives in the form of annual appropriation incremental property tax payments in a total amount not to exceed \$200,000, as authorized by Section 403.9 of the Code of Iowa.

The agreement to make incremental property tax payments will not be a general obligation of the City, but will be payable solely and only from incremental property tax revenues generated within the Urban Renewal Area. All payments under the Development Agreement will be subject to annual appropriation by the City Council.

At the meeting, the City Council will receive oral or written objections from any resident or property owner of the City. Thereafter, the City Council may, at the meeting or at an adjournment thereof, take additional action to approve the Development Agreement or may abandon the proposal.

Jeff Rosien  
City Clerk