

91-878

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Norwalk County Name: WARREN & POLK Date Budget Adopted: _____
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515.981.0228

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>282,782,968</u>	2b <u>263,563,684</u>	8,945
DEBT SERVICE	3a <u>362,490,383</u>	3b <u>343,271,099</u>	
Ag Land	4a <u>2,082,418</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>2,290,542</u>	<u>2,134,866</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 <u>0</u>	<u>0</u>	47 <u>0</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>178,000</u>	<u>165,903</u>	52 <u>0.62946</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>2,468,542</u>	<u>2,300,769</u>	
384.1	3.00375	Ag Land	26 <u>6,255</u>	<u>6,255</u>	63 <u>3.00375</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>2,474,797</u>	<u>2,307,024</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>76,351</u>	<u>71,162</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>471,678</u>	<u>439,622</u>	1.66799
Rules	Amt Nec	Other Employee Benefits	31 <u>696,895</u>	<u>649,532</u>	2.46442
		Total Employee Benefit Levies (29,30,31)	32 <u>1,168,573</u>	<u>1,089,154</u>	65 <u>4.13241</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>1,244,924</u>	<u>1,160,316</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 _____	66 <u>0</u>
	SSMID 2 (A)	(B)		35 _____	67 <u>0</u>
	SSMID 3 (A)	(B)		36 _____	68 <u>0</u>
	SSMID 4 (A)	(B)		37 _____	69 <u>0</u>
	SSMID 5 (A)	(B)		555 _____	565 <u>0</u>
	SSMID 6 (A)	(B)		556 _____	566 <u>0</u>
	SSMID 7 (A)	(B)		1177 _____	<u>0</u>
	Total SSMID		38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies	39 <u>1,244,924</u>	<u>1,160,316</u>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 <u>927,096</u>	<u>877,940</u>	70 <u>2.55757</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0</u>
		Total Property Taxes (27+39+40+41)	42 <u>4,646,817</u>	<u>4,345,280</u>	72 <u>15.68944</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

CHECK CITY VALUATIONS
Taxable Valuations By Class By Levy Authority

Commercial & Industrial Replacement Claim Estimation

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

The City of Norwalk

		(A)	(B)	(C)	(D)
		Commercial - Non-TIF	Commerical - TIF	Industrial - Non-TIF	Industrial - TIF
1	Taxable	9,553,448	43,760,430	1,709,772	1,493,885
2	Assessed	10,056,261	46,063,611	1,799,760	1,572,511

REPLACEMENT \$		FILLS TO:
3	General Fund	REVENUES, LINE 18, COL (C)
4	Special Fund	REVENUES, LINE 18, COL (D)
5	Debt Fund	REVENUES, LINE 18, COL (F)

* Please input the amount of revenue being received from State of Iowa sources in the form of grants or reimbursements below. Separate the revenues by fund receiving the money. The information below will flow to REVENUES line 18.

	<u>General</u>	<u>Special Revenue</u>	<u>TIF Sp. Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Proprietary</u>
Other State Grants & Reimbursements	18	\$0	\$0	\$133,777	\$0	

Fund Balance Worksheet for City of

Norwalk

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	1,714,950	898,912	961,397	2,725,774	-1,004,436	0	5,296,597	2,287,113	7,583,710
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,949,752	2,171,622	1,365,827	2,001,946	25,000	0	9,514,147	3,180,595	12,694,742
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,780,598	1,834,826	1,471,934	4,715,809	567,448	0	13,370,615	2,971,370	16,341,985
Ending Fund Balance June 30 (pg 12, line 261) *	4	884,104	1,235,708	855,290	11,911	-1,546,884	0	1,440,129	2,496,338	3,936,467
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	884,104	1,235,708	855,290	11,911	-1,546,884	0	1,440,129	2,496,338	3,936,467
Re-Est Revenues	6	4,278,173	2,132,237	3,229,805	2,943,162	3,500,000	0	16,083,377	4,181,444	20,264,821
Re-Est Expenditures	7	4,287,966	2,083,048	3,178,871	2,021,991	758,040	0	12,329,916	3,587,463	15,917,379
Ending Fund Balance	8	874,311	1,284,897	906,224	933,082	1,195,076	0	5,193,590	3,090,319	8,283,909
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	874,311	1,284,897	906,224	933,082	1,195,076	0	5,193,590	3,090,319	8,283,909
Revenues	10	4,328,749	2,297,494	2,678,777	1,842,064	0	0	11,147,083	3,704,100	14,851,183
Expenditures	11	4,323,449	2,283,661	2,958,763	2,100,256	2,680,847	0	14,346,976	4,334,762	18,681,738
Ending Fund Balance	12	879,611	1,298,730	626,238	674,890	-1,485,771	0	1,993,697	2,459,657	4,453,354

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending

2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,447,012	352,814						1,799,826	1,571,265
Jail	2								0	
Emergency Management	3								0	
Flood Control	4								0	
Fire Department	5	210,819	71,964						282,783	1,203,821
Ambulance	6	302,850	141,282						444,132	436,856
Building Inspections	7	94,376	16,873						111,249	126,899
Miscellaneous Protective Services	8								0	866
Animal Control	9	2,200							2,200	1,698
Other Public Safety	10								0	399
TOTAL (lines 1 - 10)	11	2,057,257	582,933	0			0		2,640,190	3,341,804
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12		665,090						665,090	704,747
Parking - Meter and Off-Street	13								0	
Street Lighting	14		108,500						108,500	108,951
Traffic Control and Safety	15		750						750	
Snow Removal	16		40,000						40,000	23,717
Highway Engineering	17								0	
Street Cleaning	18		4,200						4,200	1,779
Airport (if not Enterprise)	19								0	
Garbage (if not Enterprise)	20	400,150							400,150	413,407
Other Public Works	21	74,517	15,297						89,814	86,780
TOTAL (lines 12 - 21)	22	474,667	833,837	0			0		1,308,504	1,339,381
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23	9,464							9,464	6,000
City Hospital	24								0	
Payments to Private Hospitals	25								0	
Health Regulation and Inspection	26								0	
Water, Air, and Mosquito Control	27								0	
Community Mental Health	28								0	
Other Health and Social Services	29								0	
TOTAL (lines 23 - 29)	30	9,464	0	0			0		9,464	6,000
CULTURE & RECREATION										
Library Services	31	369,656	61,052						430,708	440,367
Museum, Band and Theater	32								0	
Parks	33	90,805	13,891						104,696	85,970
Recreation	34	172,435	33,957						206,392	182,378
Cemetery	35								0	
Community Center, Zoo, & Marina	36	173,515	27,262						200,777	158,979
Other Culture and Recreation	37	165,533	23,977						189,510	157,792
TOTAL (lines 31 - 37)	38	971,944	160,139	0			0		1,132,083	1,025,486

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

RE-ESTIMATED Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	
Economic Development	40	74,115	17,652	1,502,901					1,594,668	635,974
Housing and Urban Renewal	41								0	
Planning & Zoning	42								0	
Other Com & Econ Development	43	100,384		50,000					150,384	108,826
TOTAL (lines 39 - 44)	45	174,499	17,652	1,552,901			0		1,745,052	744,800
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	47,363	7,346						54,709	73,342
Clerk, Treasurer, & Finance Adm.	47	216,528	19,053						235,581	206,068
Elections	48	5,309							5,309	2,785
Legal Services & City Attorney	49	51,505							51,505	
City Hall & General Buildings	50	166,344	62,719						229,063	232,795
Tort Liability	51								0	
Other General Government	52	83,050	39,000						122,050	89,379
TOTAL (lines 46 - 52)	53	570,099	128,118	0			0		698,217	604,369
DEBT SERVICE										
Gov Capital Projects	55				2,021,991	711,100			711,100	567,448
TIF Capital Projects	56			457,452		46,940			504,392	0
TOTAL CAPITAL PROJECTS	57	0	0	457,452		758,040	0		1,215,492	567,448
TOTAL Governmental Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	58	4,257,930	1,722,679	2,010,353	2,021,991	758,040	0		10,770,993	12,433,863
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							1,020,027	1,020,027	1,006,533
Sewer Utility	60							1,397,932	1,397,932	436,268
Electric Utility	61								0	
Gas Utility	62								0	
Airport	63								0	
Landfill/Garbage	64								0	
Transit	65								0	
Cable TV, Internet & Telephone	66								0	
Housing Authority	67								0	
Storm Water Utility	68							189,322	189,322	189,708
Other Business Type (city hosp., ISF, parking, etc.)	69							371,775	371,775	
Enterprise DEBT SERVICE	70							187,458	187,458	1,211,361
Enterprise CAPITAL PROJECTS	71							199,812	199,812	
Enterprise TIF CAPITAL PROJECTS	72								0	
TOTAL BUSINESS TYPE EXPENDITURES (lines 56 - 68)	73							3,366,326	3,366,326	2,843,870
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,257,930	1,722,679	2,010,353	2,021,991	758,040	0	3,366,326	14,137,319	15,277,733
Regular Transfers Out	75	30,036	360,369					221,137	611,542	208,800
Internal TIF Loan Transfers Out	76			1,168,518					1,168,518	855,452
Total ALL Transfers Out	77	30,036	360,369	1,168,518	0	0	0	221,137	1,780,060	1,064,252
Total Expenditures and Other Fin Uses (lines 73+74)	78	4,287,966	2,083,048	3,178,871	2,021,991	758,040	0	3,587,463	15,917,379	16,341,985
Ending Fund Balance June 30	79	874,311	1,284,897	906,224	933,082	1,195,076	0	3,090,319	8,283,909	3,936,467

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

RE-ESTIMATED REVENUES DETAIL

RE-ESTIMATED Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2014 (J)	ACTUAL 2013 (K)
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	2,193,566	1,026,536		992,128				4,212,230	4,310,453
Less: Uncollected Property Taxes - Levy Year	2								0	
Net Current Property Taxes (line 1 minus line 2)	3	2,193,566	1,026,536		992,128	0			4,212,230	4,310,453
Delinquent Property Taxes	4								0	
TIF Revenues	5			2,400,000					2,400,000	1,348,827
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	167,509	79,545		63,424				310,478	293,909
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	
Parimutuel wager tax	8								0	
Gaming wager tax	9								0	
Mobile Home Taxes	10								0	
Hotel/Motel Taxes	11								0	
Other Local Option Taxes	12								0	
Subtotal - Other City Taxes (lines 6 thru 12)	13	167,509	79,545		63,424	0			310,478	293,909
Licenses & Permits	14	261,999	0					0	261,999	192,108
Use of Money & Property	15	95,571	143	0	0			2,529	98,243	79,345
Intergovernmental:										
Federal Grants & Reimbursements	16								0	
Road Use Taxes	17		858,720						858,720	856,625
Other State Grants & Reimbursements	18								0	2,508
Local Grants & Reimbursements	19	85,533		130,000					215,533	70,465
Subtotal - Intergovernmental (lines 16 thru 19)	20	85,533	858,720	130,000	0	0		0	1,074,253	929,598
Charges for Fees & Service:										
Water Utility	21							1,412,977	1,412,977	1,177,405
Sewer Utility	22							1,568,234	1,568,234	1,468,009
Electric Utility	23								0	
Gas Utility	24								0	
Parking	25								0	
Airport	26								0	
Landfill/Garbage	27	440,000							440,000	438,773
Hospital	28								0	
Transit	29								0	
Cable TV, Internet & Telephone	30								0	
Housing Authority	31								0	
Storm Water Utility	32							344,450	344,450	328,205
Other Fees & Charges for Service	33	440,881							440,881	391,770
Subtotal - Charges for Service (lines 21 thru 33)	34	880,881	0		0	0	0	3,325,661	4,206,542	3,804,162
Special Assessments	35	0	0						0	0
Miscellaneous	36	216,501	128,293		916,500			34,917	1,296,211	643,059
Other Financing Sources:										
Regular Operating Transfers In	37	179,205	39,000					393,337	611,542	208,800
Internal TIF Loan Transfers In	38	197,408			971,110				1,168,518	855,452
Subtotal ALL Operating Transfers In	39	376,613	39,000	0	971,110	0	0	393,337	1,780,060	1,064,252
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					3,500,000		425,000	3,925,000	
Proceeds of Capital Asset Sales	41			699,805					699,805	29,029
Subtotal-Other Financing Sources (lines 36 thru 38)	42	376,613	39,000	699,805	971,110	3,500,000	0	818,337	6,404,865	1,093,281
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	4,278,173	2,132,237	3,229,805	2,943,162	3,500,000	0	4,181,444	20,264,821	12,694,742
Beginning Fund Balance July 1	44	884,104	1,235,708	855,290	11,911	-1,546,884	0	2,496,338	3,936,467	7,583,710
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	5,162,277	3,367,945	4,085,095	2,955,073	1,953,116	0	6,677,782	24,201,288	20,278,452

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,206,063	395,574						1,601,637	1,799,826	1,571,265
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	206,451	87,443						293,894	282,783	1,203,821
Ambulance	6	315,608	121,232						436,840	444,132	436,856
Building Inspections	7	102,500	31,063						133,563	111,249	126,899
Miscellaneous Protective Services	8								0	0	866
Animal Control	9	2,175							2,175	2,200	1,698
Other Public Safety	10	127,077							127,077	0	399
TOTAL (lines 1 - 10)	11	1,959,874	635,312	0			0		2,595,186	2,640,190	3,341,804
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		706,614						706,614	665,090	704,747
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		115,100						115,100	108,500	108,951
Traffic Control and Safety	15		750						750	750	0
Snow Removal	16		48,000						48,000	40,000	23,717
Highway Engineering	17								0	0	0
Street Cleaning	18		12,500						12,500	4,200	1,779
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	449,080	4,586						453,666	400,150	413,407
Other Public Works	21	66,279	9,891						76,170	89,814	86,780
TOTAL (lines 12 - 21)	22	515,359	897,441	0			0		1,412,800	1,308,504	1,339,381
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	9,475							9,475	9,464	6,000
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	9,475	0	0			0		9,475	9,464	6,000
CULTURE & RECREATION											
Library Services	31	411,378	95,120						506,498	430,708	440,367
Museum, Band and Theater	32								0	0	0
Parks	33	96,527	15,407						111,934	104,696	85,970
Recreation	34	174,977	31,511						206,488	206,392	182,378
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	169,510	25,629						195,139	200,777	158,979
Other Culture and Recreation	37	166,415	23,282						189,697	189,510	157,792
TOTAL (lines 31 - 37)	38	1,018,807	190,949	0			0		1,209,756	1,132,083	1,025,486

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	142,250	26,905	643,865					813,020	1,594,668	635,974
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	129,038		103,500					232,538	150,384	108,826
	44										
TOTAL (lines 39 - 44)	45	271,288	26,905	747,365			0		1,045,558	1,745,052	744,800
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	49,019	4,962						53,981	54,709	73,342
Clerk, Treasurer, & Finance Adm.	47	201,311	16,089						217,400	235,581	206,068
Elections	48	0							0	5,309	2,785
Legal Services & City Attorney	49	22,000							22,000	51,505	0
City Hall & General Buildings	50	137,066	40,377						177,443	229,063	232,795
Tort Liability	51								0	0	0
Other General Government	52	79,000	78,000						157,000	122,050	89,379
TOTAL (lines 46 - 52)	53	488,396	139,428	0			0		627,824	698,217	604,369
DEBT SERVICE											
Gov Capital Projects	54				2,100,256				2,100,256	2,021,991	4,804,575
TIF Capital Projects	56			1,180,000		2,680,847			1,180,000	504,392	0
TOTAL CAPITAL PROJECTS	57	0	0	1,180,000		2,680,847	0		3,860,847	1,215,492	567,448
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	4,263,199	1,890,035	1,927,365	2,100,256	2,680,847	0		12,861,702	10,770,993	12,433,863
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,072,487	1,072,487	1,020,027	1,006,533
Sewer Utility	60							1,430,159	1,430,159	1,397,932	436,268
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							259,148	259,148	189,322	189,708
Other Business Type (city hosp., ISF, parking, etc.)	69							265,775	265,775	371,775	0
Enterprise DEBT SERVICE	70							190,370	190,370	187,458	1,211,361
Enterprise CAPITAL PROJECTS	71							893,656	893,656	199,812	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							4,111,595	4,111,595	3,366,326	2,843,870
TOTAL ALL EXPENDITURES (lines 58+74)	74	4,263,199	1,890,035	1,927,365	2,100,256	2,680,847	0	4,111,595	16,973,297	14,137,319	15,277,733
Regular Transfers Out	75	60,250	393,626					223,167	677,043	611,542	208,800
Internal TIF Loan / Repayment Transfers Out	76			1,031,398					1,031,398	1,168,518	855,452
Total ALL Transfers Out	77	60,250	393,626	1,031,398	0	0	0	223,167	1,708,441	1,780,060	1,064,252
Total Expenditures & Fund Transfers Out (lines 75+78)	78	4,323,449	2,283,661	2,958,763	2,100,256	2,680,847	0	4,334,762	18,681,738	15,917,379	16,341,985
Ending Fund Balance June 30	79	879,611	1,298,730	626,238	674,890	-1,485,771	0	2,459,657	4,453,354	8,283,909	3,936,467

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,307,024	1,160,316		877,940	0			4,345,280	4,212,230	4,310,453
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,307,024	1,160,316		877,940	0			4,345,280	4,212,230	4,310,453
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			2,545,000					2,545,000	2,400,000	1,348,827
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	167,773	84,608		49,156	0			301,537	310,478	293,909
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	167,773	84,608		49,156	0			301,537	310,478	293,909
Licenses & Permits	14	190,921	0					0	190,921	261,999	192,108
Use of Money & Property	15	91,012	100					2,100	93,212	98,243	79,345
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		858,720						858,720	858,720	856,625
Other State Grants & Reimbursements	18	5,335	2,450	133,777	7,608	0		0	149,169	0	2,508
Local Grants & Reimbursements	19	80,165							80,165	215,533	70,465
Subtotal - Intergovernmental (lines 16 thru 19)	20	85,500	861,170	133,777	7,608	0		0	1,088,054	1,074,253	929,598
Charges for Fees & Service:											
Water Utility	21							1,474,000	1,474,000	1,412,977	1,177,405
Sewer Utility	22							1,547,158	1,547,158	1,568,234	1,468,009
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	443,000							443,000	440,000	438,773
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							347,050	347,050	344,450	328,205
Other Fees & Charges for Service	33	419,584							419,584	440,881	391,770
Subtotal - Charges for Service (lines 21 thru 33)	34	862,584	0		0	0	0	3,368,208	4,230,792	4,206,542	3,804,162
Special Assessments	35	0	0					0	0	0	0
Miscellaneous	36	208,546	100,800					35,100	344,446	1,296,211	643,059
Other Financing Sources:											
Regular Operating Transfers In	37	291,351	90,500					295,192	677,043	611,542	208,800
Internal TIF Loan Transfers In	38	124,038			907,360				1,031,398	1,168,518	855,452
Subtotal ALL Operating Transfers In	39	415,389	90,500	0	907,360	0	0	295,192	1,708,441	1,780,060	1,064,252
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	3,925,000	0
Proceeds of Capital Asset Sales	41							3,500	3,500	699,805	29,029
Subtotal-Other Financing Sources (lines 38 thru 40)	42	415,389	90,500	0	907,360	0	0	298,692	1,711,941	6,404,865	1,093,281
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	4,328,749	2,297,494	2,678,777	1,842,064	0	0	3,704,100	14,851,183	20,264,821	12,694,742
Beginning Fund Balance July 1	44	874,311	1,284,897	906,224	933,082	1,195,076	0	3,090,319	8,283,909	3,936,467	7,583,710
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	5,203,060	3,582,391	3,585,001	2,775,146	1,195,076	0	6,794,419	23,135,092	24,201,288	20,278,452

CITY OF Norwalk
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
	1	2,307,024	1,160,316		877,940	0			4,345,280	4,212,230	4,310,453
	2	0	0		0	0			0	0	0
	3	2,307,024	1,160,316		877,940	0			4,345,280	4,212,230	4,310,453
	4	0	0		0	0			0	0	0
	5			2,545,000					2,545,000	2,400,000	1,348,827
	6	167,773	84,608		49,156	0			301,537	310,478	293,909
	7	190,921	0					0	190,921	261,999	192,108
	8	91,012	100	0	0	0	0	2,100	93,212	98,243	79,345
	9	85,500	861,170	133,777	7,608	0		0	1,088,054	1,074,253	929,598
	10	862,584	0		0	0	0	3,368,208	4,230,792	4,206,542	3,804,162
	11	0	0		0	0		0	0	0	0
	12	208,546	100,800		0	0		35,100	344,446	1,296,211	643,059
	13	3,913,360	2,206,994	2,678,777	934,704	0	0	3,405,408	13,139,242	13,859,956	11,601,461
Other Financing Sources:											
	14	415,389	90,500	0	907,360	0	0	295,192	1,708,441	1,780,060	1,064,252
	15	0	0	0	0	0		0	0	3,925,000	0
	16	0	0	0	0	0		3,500	3,500	699,805	29,029
	17	4,328,749	2,297,494	2,678,777	1,842,064	0	0	3,704,100	14,851,183	20,264,821	12,694,742
Expenditures & Other Financing Uses											
	18	1,959,874	635,312	0			0		2,595,186	2,640,190	3,341,804
	19	515,359	897,441	0			0		1,412,800	1,308,504	1,339,381
	20	9,475	0	0			0		9,475	9,464	6,000
	21	1,018,807	190,949	0			0		1,209,756	1,132,083	1,025,486
	22	271,288	26,905	747,365			0		1,045,558	1,745,052	744,800
	23	488,396	139,428	0			0		627,824	698,217	604,369
	24	0	0	0	2,100,256		0		2,100,256	2,021,991	4,804,575
	25	0	0	1,180,000		2,680,847	0		3,860,847	1,215,492	567,448
	26	4,263,199	1,890,035	1,927,365	2,100,256	2,680,847	0		12,861,702	10,770,993	12,433,863
	27							4,111,595	4,111,595	3,366,326	2,843,870
	28	4,263,199	1,890,035	1,927,365	2,100,256	2,680,847	0	4,111,595	16,973,297	14,137,319	15,277,733
	29	60,250	393,626	1,031,398	0	0	0	223,167	1,708,441	1,780,060	1,064,252
	30	4,323,449	2,283,661	2,958,763	2,100,256	2,680,847	0	4,334,762	18,681,738	15,917,379	16,341,985
	31										
	32	5,300	13,833	-279,986	-258,192	-2,680,847	0	-630,662	-3,830,555	4,347,442	-3,647,243
	33	874,311	1,284,897	906,224	933,082	1,195,076	0	3,090,319	8,283,909	3,936,467	7,583,710
	34	879,611	1,298,730	626,238	674,890	-1,485,771	0	2,459,657	4,453,354	8,283,909	3,936,467

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2015

City Name: Norwalk

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)	2007A - General Corporate Purpose (pave 50th)	1,950,000	March 2007	115,000	41,555	500	157,055		157,055
(5)	2008 - General Corporate Purpose-Multipurpose	780,000	October 2008	90,000	14,078	500	104,578		104,578
(6)	2010A - General Urban Renewal Bonds	4,685,000	August 2010	185,000	124,170	500	309,670	309,670	0
(7)	2010B - General Corporate Purpose	5,320,000	August 2010	300,000	155,863	500	456,363	265,800	190,563
(8)	2010C - General Refunding Bonds	1,260,000	August 2010	100,000	1,500	500	102,000	102,000	0
(9)	2010D - General Urban Renewal Bonds	1,475,000	October 2010	60,000	39,380	500	99,880	99,880	0
(10)	2012A - General Emergency Equipment Bonds	1,095,000	March 2012	115,000	14,850	500	130,350	130,350	0
(11)	2012B - General Refunding Bonds - TIF portion	2,820,000	March 2012	245,000	19,960	500	265,460	265,460	0
(12)	2012B - General Refunding Bonds - GO portion			205,000	9,400		214,400		214,400
(13)	Lakewood sewer bonds	300,000	February 1999	16,065	5,393		21,458	21,458	0
(14)	Water Maffit Reserve Payment	2,550,000	May 1997	168,912			168,912	168,912	0
(15)	2014 NCIS	3,500,000	may 2014	220,000	40,000	500	260,500		260,500
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,819,977	466,149	4,500	2,290,626	1,363,530	927,096

