Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2016 - ENDING JUNE 30, 2017

City of **Norwalk**, Iowa

The City Council will conduct a public hearing on the proposed Budget at 705 North Avenue (City Hall)

on 03/03/2016 *at* 7:00 pm

(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 15.69499

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-981-9522
phone number

Jean Furler
City Clerk/Finance Officer's NAME

		Budget FY 2017	Re-estimated FY 2016	Actual FY 2015
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,338,887	4,933,010	4,423,517
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	5,338,887	4,933,010	4,423,517
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,452,485	1,955,509	2,575,360
Other City Taxes	6	327,774	451,655	289,151
Licenses & Permits	7	189,300	284,400	389,744
Use of Money and Property	8	218,292	103,735	115,626
Intergovernmental	9	1,454,310	1,198,548	1,006,113
Charges for Fees & Service	10	4,575,499	4,659,968	4,505,105
Special Assessments	11	0	0	0
Miscellaneous	12	447,348	482,931	497,259
Other Financing Sources	13	2,950,000	240,000	5,595,125
Transfers In	14	1,412,892	3,946,903	1,786,620
Total Revenues and Other Sources	**15**	19,366,787	18,256,659	21,183,620
Expenditures & Other Financing Uses				
Public Safety	16	3,429,200	3,284,095	2,529,441
Public Works	17	1,696,300	1,493,600	1,340,641
Health and Social Services	18	10,500	10,500	7,000
Culture and Recreation	19	1,143,049	1,135,725	1,062,658
Community and Economic Development	20	2,811,622	953,554	1,122,235
General Government	21	648,700	671,400	577,963
Debt Service	22	2,393,207	2,197,656	1,841,006
Capital Projects	23	873,771	5,365,527	1,773,976
Total Government Activities Expenditures	24	13,006,349	15,112,057	10,254,920
Business Type / Enterprises	25	3,497,749	4,191,528	3,551,747
Total ALL Expenditures	**26**	16,504,098	19,303,585	13,806,667
Transfers Out	27	1,412,892	3,946,903	1,786,620
Total ALL Expenditures/Transfers Out	**28**	17,916,990	23,250,488	15,593,287
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	1,449,797	-4,993,829	5,590,333
Beginning Fund Balance July 1	30	6,548,441	11,542,270	5,951,937
Ending Fund Balance June 30	**31**	7,998,238	6,548,441	11,542,270