



**BUSINESS OF THE CITY COUNCIL
AGENDA STATEMENT**

Item No. 10
For Meeting of 01.21.2016

ITEM TITLE: Public Hearing and consideration of Resolution adopting the City of Norwalk Budget Amendment #1 for fiscal year 2015-2016

CONTACT PERSON: Jean Furler, Finance Director

SUMMARY EXPLANATION:

Following is a summary of the proposed 2015-2016 budget amendment for the City of Norwalk. We are recommending amending the expenses by \$163,359.

The expenses include \$120,900 in Public Safety category, the majority of which is related to the addition of Building Inspector and \$16,700 in Community & Economic Development that reflects significant payments for outside engineering review services that are pass-through costs for developments. The expenses also include \$25,759 in transfers that were approved by Council earlier in the year to rectify a negative balance in the pool fund. These expenses should have been allocated to Public Works and was a TIF-funded project.

| |
|--|
| <p><input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Ordinance <input type="checkbox"/> Contract <input type="checkbox"/> Other (Specify) _____</p> <p>Funding Source: _____</p> <p>APPROVED FOR SUBMITTAL _____  City Manager</p> |
|--|

STAFF RECOMMENDATION: Adopt the resolution

91-878

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2016 - AMENDMENT #1

To the Auditor of WARREN & POLK County, Iowa:

The City Council of Norwalk in said County/COUNTIES met on 01/21/2016 at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any, thereupon, the following resolution was introduced.

RESOLUTION No. _____

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2016
(AS AMENDED LAST TIME NOT PREVIOUSLY AMENDED.)

Be it Resolved by the Council of the City of Norwalk

Section 1. Following notice published 01/07/16

and the public hearing held, 01/21/2016 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

| | Total Budget as certified or last amended | Current Amendment | Total Budget after Current Amendment |
|--|---|-------------------|--------------------------------------|
| Revenues & Other Financing Sources | | | |
| Taxes Levied on Property | 1 5,051,796 | 0 | 5,051,796 |
| Less: Uncollected Property Taxes-Levy Year | 2 0 | 0 | 0 |
| Net Current Property Taxes | 3 5,051,796 | 0 | 5,051,796 |
| Delinquent Property Taxes | 4 0 | 0 | 0 |
| TIF Revenues | 5 1,912,609 | 0 | 1,912,609 |
| Other City Taxes | 6 332,869 | 0 | 332,869 |
| Licenses & Permits | 7 169,300 | 0 | 169,300 |
| Use of Money and Property | 8 99,182 | 0 | 99,182 |
| Intergovernmental | 9 1,067,503 | 0 | 1,067,503 |
| Charges for Services | 10 4,398,292 | 0 | 4,398,292 |
| Special Assessments | 11 0 | 0 | 0 |
| Miscellaneous | 12 549,082 | 0 | 549,082 |
| Other Financing Sources | 13 0 | 0 | 0 |
| Transfers In | 14 4,593,018 | 0 | 4,593,018 |
| Total Revenues and Other Sources | 15 18,173,651 | 0 | 18,173,651 |
| Expenditures & Other Financing Uses | | | |
| Public Safety | 16 2,890,179 | 120,900 | 3,011,079 |
| Public Works | 17 1,480,659 | 0 | 1,480,659 |
| Health and Social Services | 18 10,438 | 0 | 10,438 |
| Culture and Recreation | 19 1,178,752 | 0 | 1,178,752 |
| Community and Economic Development | 20 1,121,712 | 16,700 | 1,138,412 |
| General Government | 21 659,329 | 0 | 659,329 |
| Debt Service | 22 2,025,179 | 0 | 2,025,179 |
| Capital Projects | 23 6,161,346 | 0 | 6,161,346 |
| Total Government Activities Expenditures | 24 15,527,594 | 137,600 | 15,665,194 |
| Business Type / Enterprises | 25 4,164,615 | 0 | 4,164,615 |
| Total Gov Activities & Business Expenditures | 26 19,692,209 | 137,600 | 19,829,809 |
| Transfers Out | 27 4,593,018 | 25,759 | 4,618,777 |
| Total Expenditures/Transfers Out | 28 24,285,227 | 163,359 | 24,448,586 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year | 29 -6,111,576 | -163,359 | -6,274,935 |
| Beginning Fund Balance July 1 | 30 9,626,664 | 0 | 9,626,664 |
| Ending Fund Balance June 30 | 31 3,515,088 | -163,359 | 3,351,729 |

Passed this _____ day of _____
(Day) (Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor