

ORDINANCE NO 16-03

AN ORDINANCE PROVIDING FOR PARK AND RECREATION CAPITAL IMPROVEMENT SET-ASIDE

- Section 1. Purpose.
- Section 2. Eligible Revenues
- Section 3. Capital Improvement Set Aside
- Section 4. Capital Improvement Defined
- Section 5. Repealer
- Section 6. Severability Clause
- Section 7. When Effective

Be it ordained by the City Council, City of Norwalk, Iowa:

Section 1. Purpose The purpose of this ordinance is to establish a mandatory capital improvement set aside from certain revenues received by the City of Norwalk from Park and Recreation Department revenues (Eligible Revenues).

Section 2. Eligible Revenues the Eligible Revenues shall include all rental income received by the City arising from the rental of baseball/softball fields, soccer fields, or other fields or grounds within the Norwalk Parks.

Section 3. Capital Improvement Set Aside The City shall set aside 1/3 of the total gross Eligible Revenues received into a separate fund (Parks and Recreation Trust Fund) under the Park and Recreation General Fund to be used strictly for capital improvements for the McAninch Sports Complex or for other fields from which Eligible Revenues have been received.

Section 4. Capital Improvement Defined The improvement or purchase of land, buildings equipment or facilities that is greater than \$2,500.00, has a useful life of two years or more and is not an ordinary operational, repair or maintenance expenditure. This can also include major maintenance expenses (greater than \$2500.00) for the fields of play, caused as a direct result of the additional usage of the facilities by the rental activities.

Section 4. Repealer Any ordinance or parts of ordinances in conflict with this ordinance are hereby repealed.

Section 5. Severability Clause If any section, provision or part of this ordinance shall be adjudged to be invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Section 6. When Effective This ordinance shall be in full force and effect upon final passage, approval, and publication as provided by law.

Passed by the Council the 18th day of February, 2016, and approved this 18th day of February, 2016.

Tom Phillips – Mayor

ATTEST:

City Clerk – Jodi Eddleman

ROLL CALL VOTE:	Aye	Nay	Absent
Kuhl	—	—	—
Lester	—	—	—
Isley	—	—	—
Riva	—	—	—
Livingston	—	—	—

I certify that the foregoing was published as Ordinance No. ____ on the ____ day of _____, 2016.

City Clerk - Jodi Eddleman